Exchange Act Release No. 34–36841 (Feb. 21, 1996); or

- (B) Self-Regulatory Organizations; Order Approving Proposed Rule Changes and Notice of Filing and Order Granting Accelerated Approval of Amendment Nos. 2 and 3 to the Proposed Rule Change by the American Stock Exchange, Inc., Relating to the Listing of Flexible Equity Options on Specified Equity Securities, Securities Exchange Act Release No. 34–37336 (June 27, 1996); or
- (C) Self-Regulatory Organizations; Order Approving Proposed Rule Change and Notice of Filing and Order Granting Accelerated Approval of Amendment Nos. 2, 4 and 5 to the Proposed Rule Change by the Philadelphia Stock Exchange, Inc., Relating to the Listing of Flexible Exchange Traded Equity and Index Options, Securities Exchange Act Release No. 34–39549 (Jan. 23, 1998); or
- (D) Any changes to the SEC releases described in paragraphs (b)(1)(i)(A) through (C) of this section that are approved by the Securities and Exchange Commission; or
- (ii) That is traded on any national securities exchange which is registered with the Securities and Exchange Commission (other than those described in the SEC Releases set forth in paragraph (b)(1)(i) of this section) or other market which the Secretary determines has rules adequate to carry out the purposes of section 1092 and is—
- (A) Substantially identical to the equity options described in paragraph (b)(1)(i) of this section; and
- (B) Approved by the Securities and Exchange Commission in a Securities Exchange Act Release.
- (2) Securities Exchange Act Release means a release issued by the Securities and Exchange Commission. To determine identifying information for releases referenced in paragraph (b)(1) of this section, including release titles, identification numbers, and issue dates, contact the Office of the Secretary, Securities and Exchange Commission, 450 5th Street, NW., Washington, DC 20549. To obtain a copy of a Securities Exchange Act Release, submit a written request, including the specific release identification number, title, and issue date, to Securities and Exchange Commission, Attention Public Reference, 450 5th Street, NW., Washington, DC 20549.
- (c) Effective date. These regulations apply to equity options with flexible terms entered into on or after the date that the Treasury Decision adopting

these regulations is published in the **Federal Register**.

#### Michael P. Dolan,

Deputy Commissioner of Internal Revenue. [FR Doc. 98–16848 Filed 6–24–98; 8:45 am] BILLING CODE 4830–01–U

# ENVIRONMENTAL PROTECTION AGENCY

40 CFR Part 52

[IA 048-1048b; FRL-6113-2]

Approval and Promulgation of Implementation Plans and Approval Under Section 112(I); State of Iowa

**AGENCY:** Environmental Protection

Agency (EPA).

**ACTION:** Proposed rule.

summary: The EPA proposes to approve the State Implementation Plan (SIP) revisions submitted by the state of Iowa. These revisions are necessary to meet the requirements of the Clean Air Act (Act) and the Code of Federal Regulations and to improve the state's permitting program. These revisions will strengthen the SIP with respect to attainment and maintenance of established air quality standards and with respect to control of hazardous air pollutants.

In the final rules section of the **Federal Register**, the EPA is approving the state's SIP revisions as a direct final rule without prior proposal because the Agency views this as a noncontroversial revision amendment and anticipates no relevant adverse comments. A detailed rationale for the approval is set forth in the direct final rule. If no relevant adverse comments are received in response to this proposed rule, no further activity is contemplated in relation to this rule. If the EPA receives relevant adverse comments, the direct final rule will be withdrawn and all public comments received will be addressed in a subsequent final rule based on this proposed rule. The EPA will not institute a second comment period on this document. Any parties interested in commenting on this document should do so at this time.

**DATES:** Comments on this proposed rule must be received in writing by July 27, 1998.

ADDRESSES: Comments may be mailed to Wayne Kaiser, Environmental Protection Agency, Air Planning and Development Branch, 726 Minnesota Avenue, Kansas City, Kansas 66101.

**FOR FURTHER INFORMATION CONTACT:** Wayne Kaiser at (913) 551–7603.

**SUPPLEMENTARY INFORMATION:** See the information provided in the direct final rule which is located in the rules section of the **Federal Register**.

Authority: 42 U.S.C. 7401 et seq.

Dated: May 26, 1998.

### William Rice,

Acting Regional Administrator, Region VII. [FR Doc. 98–16796 Filed 6–24–98; 8:45 am] BILLING CODE 6560–50–P

## FEDERAL COMMUNICATIONS COMMISSION

47 CFR Parts 15 and 18

[ET Docket 98-80; FCC 98-102]

#### **Conducted Emission Limits**

AGENCY: Federal Communications

Commission.

**ACTION:** Notice of Inquiry.

SUMMARY: By this *Notice of Inquiry*, the Commission is reviewing the conducted emission limits. This action is taken by the Commission, on its own motion, as part of an ongoing program of regulatory review. It is intended to examine whether these regulations continue to be necessary, and if so, whether any changes to the limits may be appropriate.

DATES: Comments are due July 27, 1998. Reply comments are due August 10, 1998.

FOR FURTHER INFORMATION CONTACT: Office of Engineering and Technology, Anthony Serafini at (202) 418-2456. SUPPLEMENTARY INFORMATION: This is a summary of the Commission's Notice of Inquiry, ET Docket No. 98-80, adopted May 29, 1998 and released June 8, 1998. The full text of this decision is available for inspection and copying during regular business hours in the FCC Reference Center, Room 239, 1919 M Street, NW, Washington, DC. The complete text of this decision also may be purchased from the Commission's duplication contractor, International Transcription Service, Inc., (202) 857-3800, 1231 20th Street, NW, Washington, DC 20036.

### **Summary of Notice of Inquiry**

1. Many radio frequency devices obtain their electrical energy from the AC power line (i.e., 110 volt household electrical line). Such devices include personal computers, personal computer peripherals, TV and FM receivers, video cassette recorders, cordless telephone base stations, wireless security alarm systems, RF lighting devices, microwave ovens, induction cooking ranges and ultrasonic equipment. The radio